

VOsPS Inc. Projected Statement of Income and Retained Earnings **CDN\$**

	Projected Year Ending December 31				
	2026	2027	2028	2029	2030
Revenue					
UTOC system sales	\$ 6,500,000	\$ 175,000,000	\$ 482,100,000	\$ 558,800,000	\$ 471,975,000
Annual UTOC systems O&M Support fees	\$ -	\$ 2,299,020	\$ 6,333,471	\$ 7,341,098	\$ 6,200,456
Sub Totals	\$ 6,500,000	\$ 177,299,020	\$ 488,433,471	\$ 566,141,098	\$ 478,175,456
Discretionary Expenses					
Profit sharing for shareholders/staff/investors	\$ -	\$ -	\$ 22,100,000	\$ 45,750,000	\$ 50,150,000
Buy 2nd floor 300 Waterfront Drive (VOsPS office)		\$ -	\$ 2,500,000		
3MM UTOC demo system maintenace	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
3MM UTOC demo system / site upgrades	\$ 150,000	\$ 50,000	\$ 7,980,000	\$ 6,980,000	\$ 5,980,000
UTOC customer satisfaction assurance contingency	\$ -	\$ 35,000,000	\$ 96,420,000	\$ 111,760,000	\$ 94,395,000
Sub Totals	\$ 170,000	\$ 35,070,000	\$ 129,020,000	\$ 164,510,000	\$ 150,545,000
Expenses					
UTOC warrantees/contingency expenses	\$ -	\$ 2,500,000	\$ 6,000,000	\$ 8,000,000	\$ 9,000,000
Conventions / web site / marketing	\$ -	\$ 200,000	\$ 200,000	\$ 400,000	\$ 500,000
VOsPS sales and external engineering	\$ 500,000	\$ 15,000,000	\$ 27,000,000	\$ 29,500,000	\$ 27,000,000
VOsPS business management wages	\$ 775,000	\$ 2,250,000	\$ 5,555,000	\$ 6,550,000	\$ 6,700,000
R&D /legal/accounting expenses	\$ 100,000	\$ 500,000	\$ 1,615,000	\$ 3,450,000	\$ 5,525,000
3MM UTOC demo system designs and operation	\$ 100,000	\$ 100,000	\$ 750,000	\$ 900,000	\$ 1,100,000
Office furnishings/supplies/insurance/etc.	\$ -	\$ 100,000	\$ 550,000	\$ 600,000	\$ 700,000
Sperling / Vesta / MZ	\$ 2,600,000	\$ 70,000,000	\$ 192,840,000	\$ 223,520,000	\$ 188,790,000
Sub Totals	\$ 4,075,000	\$ 90,650,000	\$ 234,510,000	\$ 272,920,000	\$ 239,315,000
Annual warrantee reserve / retained earnings*	\$ 2,255,000	\$ 51,579,020	\$ 124,903,471	\$ 128,711,098	\$ 88,315,456
Cumulative warrantee reserve/retained earnings*	\$ 2,255,000	\$ 53,834,020	\$ 178,737,490	\$ 307,448,588	\$ 395,764,044